



TSX.V MXR

CESAR Copper Silver Summary
World Class Exploration Team
District Scale Potential in
Colombia

(TSX.V: MXR; OTC: MXROF; Frankfurt: M1D2)

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MXR cautions potential subscribers the presence of sedimentary copper mineralization in the Zambian Copper Belt is not necessarily indicative of similar mineralization on the MXR applications and licenses.

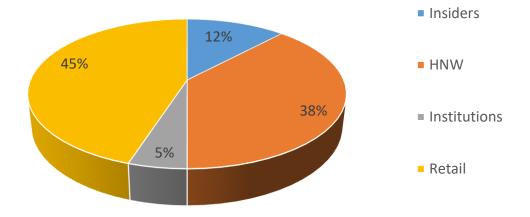
Capital Structure



Basic Shares Out	54,570,906
Options	5,380,000
Warrants	20,982,472
Fully Diluted Shares Out	80,933,378
Market Cap & Cash	\$15m & \$1m
In the money warrants and options	\$2.6m

Warrants	Exercise	Expiry
5,942,818	\$0.10	Dec 30,2021
2,176,181	\$0.10	May 1, 2022
10,193,339	\$0.14	Aug 19, 2021
895,833	\$0.45	Jan 17, 2023
641,667	\$0.72	Feb 6, 2023
1,133,467	\$0.90	Jul 9, 2021

Options	Exercise Expiry
2,680,000	\$0.21 Sep 2025
2,700.000	\$0.15 Jan 2025





Experienced Corporate Team



Brett Matich, CEO & President, M.Eng Aff.M.Asce Piotr Lutynski, Head Exploration, M.Sc, & P.Eng Dr. Chris Grainger, Colombian Expert, PHD, P.Geo Rahim Lakha
Strategic Advisory
Business Economics

Executive with over 25 years experience as Founder & CEO of mining companies listed in Canada, London and Australia

Senior geologist with +35 years worldwide experience: South America, Canada and Europe

Dr. Grainger resides in Medellin Colombia with +20 yrs. of geological expertise in South America Executive with over 25 years in global capital markets and M&A, instrumental in more than \$5 billion of transactions.

- As CEO of Aztec Resources
 (ASX:AZR) \$2m market cap in
 2001, Brett provided a
 \$300m exit for shareholders
 when AZR merged with Mt.
 Gibson Iron Ore in 2006
- Significant expertise on sediment-hosted deposits, Senior Geologist for Lumina Capital's owned "Kupferschiefer Style" deposit in Poland
- Former VP and current advisor of regional exploration for Continental Gold; Zijin Mining; Newmont; Cordoba Minerals; HPX Exploration all in Colombia
- Founder and Principal of Blue Sail Capital
- Served in senior and executive roles for Fidelity Capital, US Global, GMP, National Bank, Desjardins and Salman Partners

Lambert Property in Jan. of 2007 and advisor to Cape Lambert Iron (ASX.CFE) the Property was sold to a China Min Metals for \$380m cash

in 2008

As vendor of the Cape

 Senior geologist for the RT Gold Property when it was last explored in 2011

Fluent in English, Spanish

and Polish

- Fluent in English and Spanish.

Lion Ore Australia

Also INCO Brazil; CVRD Brazil;

 Advisor to asset managers, public and private companies



WHAT MAKES MAX - MXR -

UNIQUE?

- World Class technical team with a proven track record*
- First mover advantage in Colombia, consolidating land package under the noses of Majors
- CESAR copper-silver sedimentary system a kin to Kupferschiefer (worlds #1 silver and #6 copper producer)
- Potential district scale play in Copper + Silver
- Proven Kupferschiefer exploration strategy
- No drills have turned, already have 2 Majors involved in our data room
- RT Gold property in Peru, last field exploration conducted a decade ago
- Two distinct systems; Cerro bulk tonnage gold-bearing porphyry: and 3-km to the NW is Tablon a high-grade massive sulphide zone

COLOMBIA: Rich & Attractive Mining



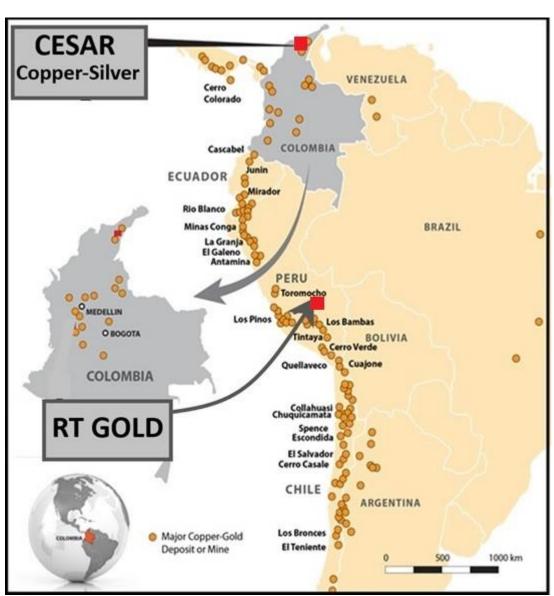
- ➤ CESAR is located in NE Colombia along the Andean belt, the worlds largest copper producing belt
- ➤ New President is pro business, mining and investment
- ➤ Elephant hunting for the next Kupferschiefer, world's #6 copper and the worlds #1 silver producer.
- ➤ Majors with a presence in Cesar State:





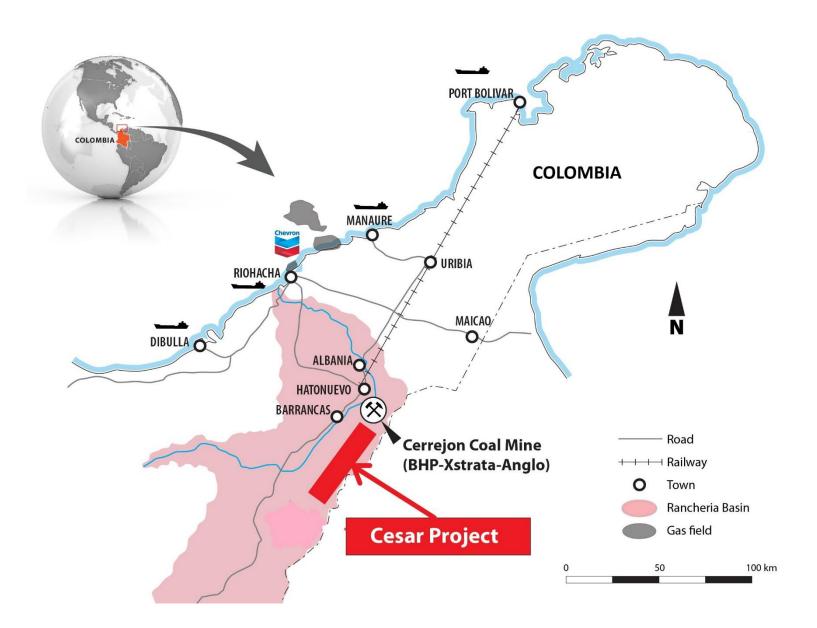






CESAR: Excellent Infrastructure





Major mining presence:

- ➤ Anglo-BHP-Xstrata: operate South America's largest coal mine: Cerrejon
- **≻**Glencore
- **>** Drummond
- **≻**Chevron

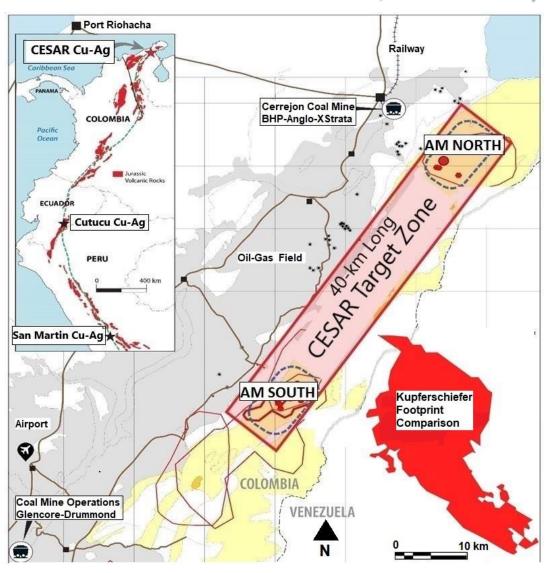
Infrastructure:

- ➤ Major Towns
- ➤ Sea Port, Airport, Rail
- ➤ Hydroelectric Power
- > Road access to site

CESAR: Bulk Copper + Silver Exposure



First Discovered in late 2019, has already attracted 2 Majors



- ➤ CESAR is wholly owned*, along the Andean Belt, the worlds #1 producing copper belt, 420-km north of Bogota, NE Colombia
- ➤ 40-km long CESAR target zone lies nearby major infrastructure, mining operations (BHP, XStrata, Anglo American)
- > CESAR, is very similar to Kupferschiefer, the worlds #6 copper and #1 silver producer
- ➤ AM North: 11-km zone is open along strike and down dip; highlight values of 34.4% copper + 305 g/t silver across 0.5-metre continuous horizon
- ➤ AM South: 40-km SWW of AM North, 4-km x 4-km zone, open along strike and down dip; highlight values of 6.4% copper + 168 g/t silver from 0.1 to 25-metre horizon intervals
- Continue to expand the CESAR to Kupferschiefer footprint comparison

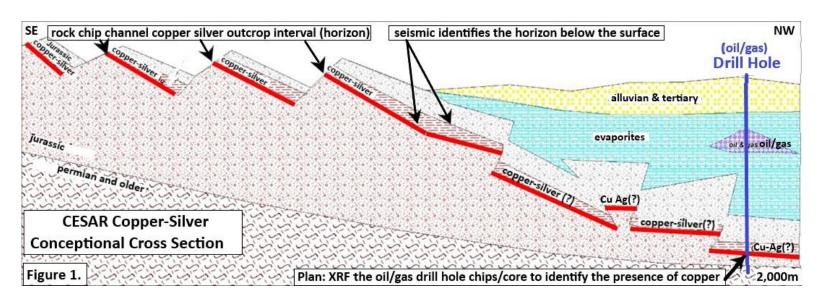
Max cautions investors the presence of stratabound copper-silver mineralization at Kupferschiefer is not necessarily indicative of similar mineralization at Cesar. *Subject 15% Profit Share of Product. Max has exclusive first right to buy.

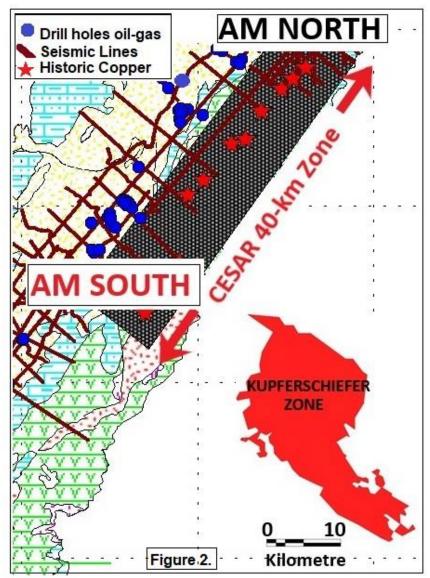
CESAR: Oil & Gas drill holes and seismic data



How to utilize historic seismic and drill holes:

- CESAR mineralization dips directly NW towards the oil/gas drill holes (Fig. 2: drill hole and seismic lines locations)
- ➤ Plan is to XRF the oil/gas drill hole core/chips for the presence of copper, depth range of 500 to 2,000m (Fig. 1)
- Seismic traces the thickness and the continuity of the horizon from depth to the copper-silver horizons at surface
- Conceptually, the mineralization resembles a massive sub horizontal sheet (geometry is similar to a coal seam)





CESAR: Very Similar to Kupferschiefer

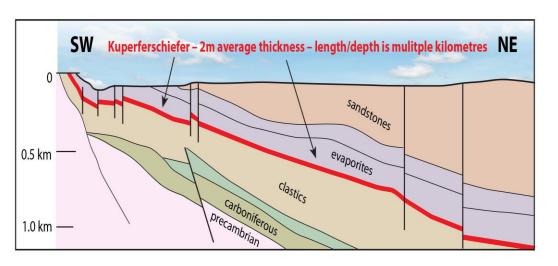


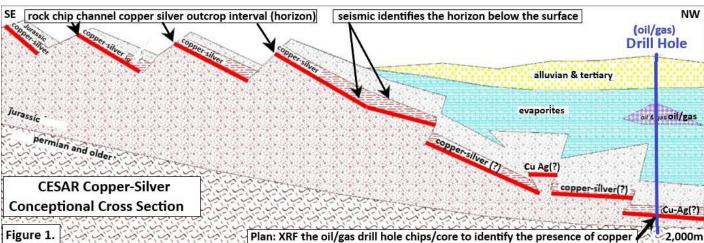
Kupferschiefer: worlds #6 copper + #1 silver producer: 1.5% copper + 49g/t silver mining from 500m depth with 2-metre mining width; mineralization spread over 300sq.km

CESAR target: +1.0% copper and +20 g/t silver mineralization at surface; 300sq.km mineralization target

CESAR: proven Kupferschiefer exploration model:

- Continuous mineralized horizon, dips gently to NW, outcrops on hillsides and in creeks.
- ➤ Identify very large surface footprint target of 300sq.km
- Identify copper in the oil/gas drill holes and trace the horizon from depth with seismic







Comparing:

CESAR

and

KUPFERSCHIEFER

	CESAR	KUPFERSCHIEFER
Lithology	Sediment hosted	Sediment hosted
Mineralogy	Copper oxides, Chalcocite, Covellite, Native Copper	Chalcocite, Covellite, Bornite, Chalcopyrite
Depth	Mineralization Cropping on Surface	Mineralization starts at 500-metre depth. Mining is done at depth below 700-metre
Dimensions	AM North - Herradura: 4 x 2 km AM North - Ventana: 3 x 2 km AM South - Molino: 3 x 4 km All 3 areas potentially connect forming over 40 km long and minimum 5 km wide (and open down dip) mineralized horizon	15 x 20 km (approx.)
Grade:	Target; Bulk tonnage, grades of 1.0% copper + 20 g/t silver Highlights: 43.4% copper and 305 g/t silver (AM North) Highlights: 5.8% copper and 80 g/t silver (AM South)	Bulk tonnage,1.49% copper and 48.6 g/t silver
Thickness	0.1 to over 5.0-metre	0.5 – 5.5-metre (mineable width 2-metre)
Mining method	Open pit followed by underground accessed by ramps	Underground via shafts
Metallurgy	In progress	Flotation

CESAR: AM North Discovered in 2020



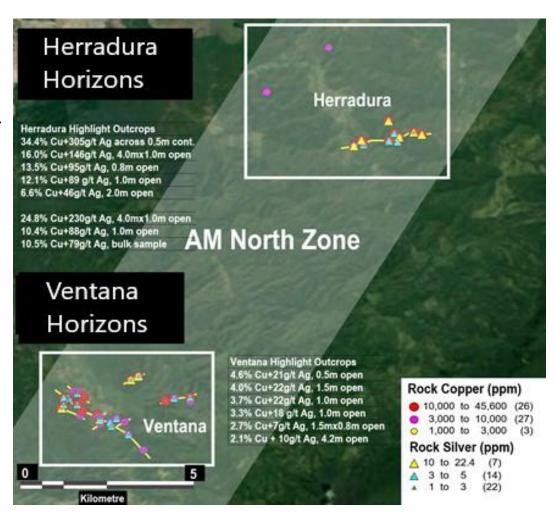
Size: 11-km stratabound Copper-Silver mineralized zone

AM North Discovery: Herradura and Ventana, 11-kms apart

Herradura Zone: stratabound copper + silver mineralization open in all directions located at the northern end of an 11-km zone, highlight grades at various intervals: 4 to 34.4% copper and 28 to 305 g/t silver

Ventana Zone: located at the southern end of the same mineralized zone. Stratabound, only 3 x 1.8 -km mapped, open in all directions, highlight grades of 2.1 to 4.6% copper and 7 to 22 g/t silver





Continuous sub horizontal mineralized horizon, striking 265°, dips gently to NW, outcrops on hillsides and in creeks.

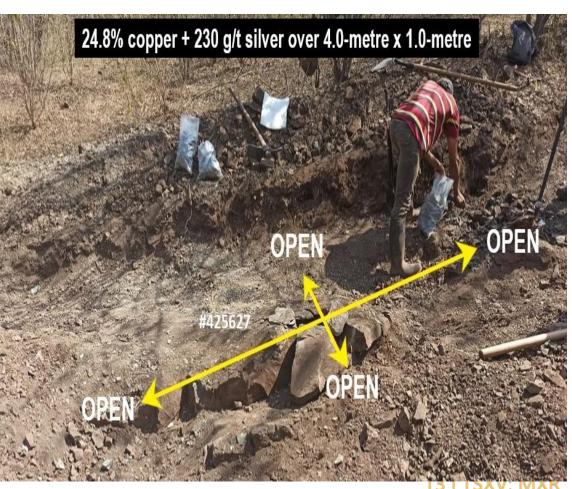
CESAR: High-Grade Copper-Silver Component



"Herradura Discovery" open in all directions, returning highlight values of 24.8% copper + 230 g/t silver continuous 4-metre by 1-metre outcrop and 34.4% copper + 305 g/t across 0.5-metre

Bulk samples 1.8-km apart returned 9.4% copper + 79 g/t silver and 3.5 % copper + 29 g/t silver

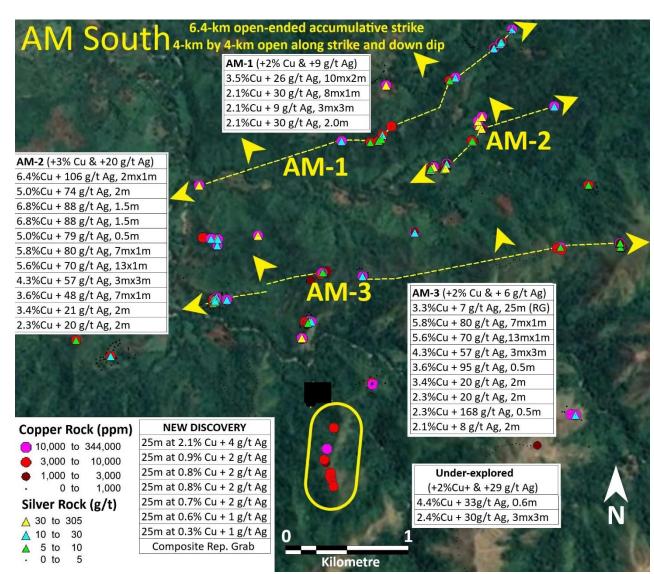




CESAR: AM South Discovered in 2019



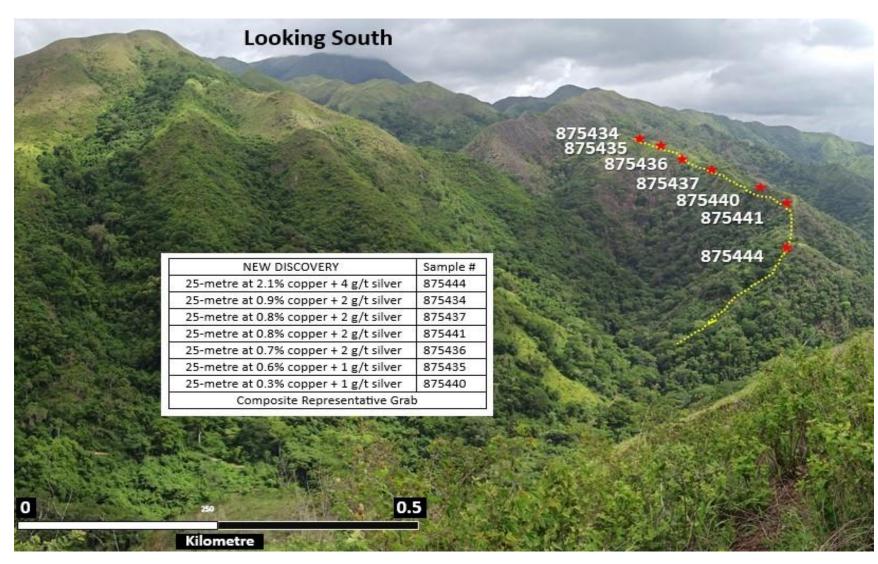
- ➤ The **AM South** zone occurs 40-km SSW of the **AM North** zone, within the same Kupferschiefer style mineralized trend
- ➤ The AM South zone extends over an area of 4-km by 4-km, and remains opens laterally
- The cumulative strike length of the open-ended AM South horizons exceeds 6.4-km
- Returning highlight values of 6.8% copper and 168 g/t silver from 0.1 to 25-metre intervals, suggesting these horizons could be of significant size

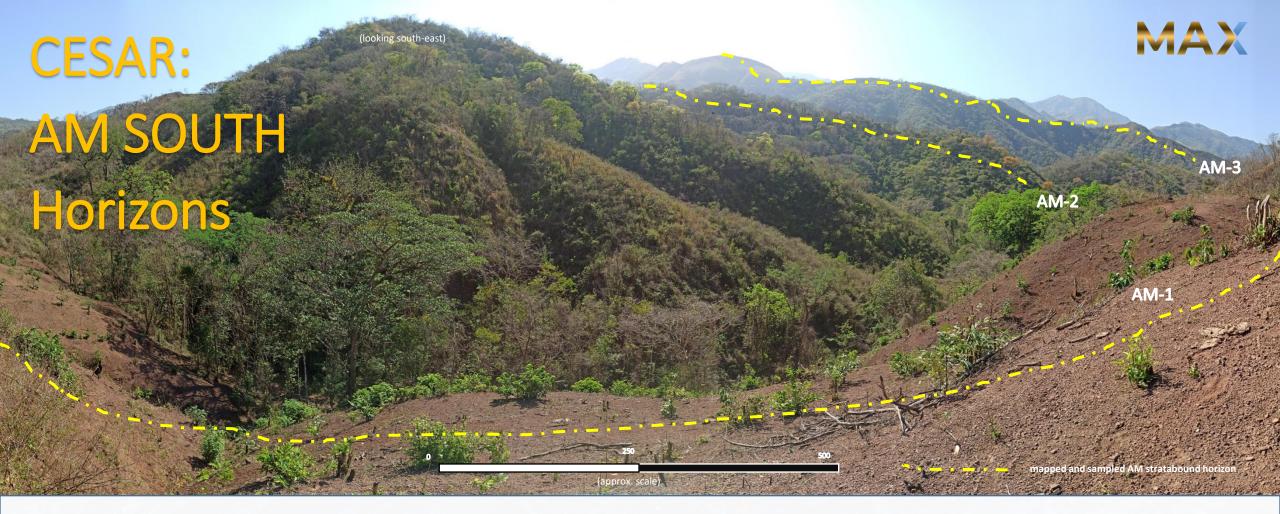


CESAR: Another New Discovery at AM South



- ➤ The New Discovery (NR Oct. 5, 2020) at **AM South**: located approx. 1.0-km south of AM-3
- Consisted of 7 first pass comp. rep. grab sample locations over 400m of mineralization; all 7 were over 25m intervals with assays ranging from 0.3% to 2.1% copper
- Remains open, and will be resampled as a series of continuous chip channels, mapped and mineralization will be followed along its strike





Stratabound Copper-Silver mineralization:

- * AM-1 was followed for 2.4 kilometres * AM-2 was followed for 1.1 kilometres
- * AM-3 was followed for 3.1 kilometres

CESAR: Attracting World Class Groups

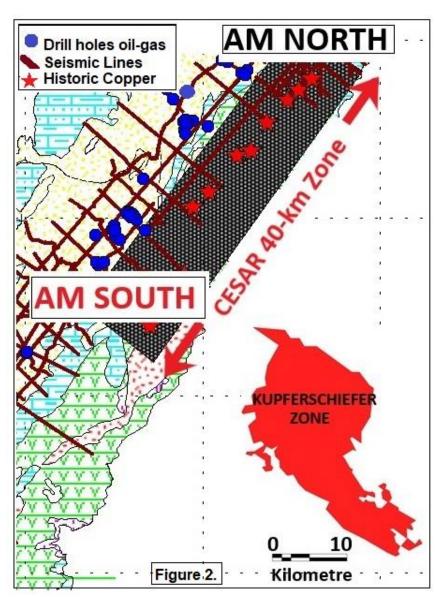


- CESAR was newly discovered in November 2019, Max has already entered into three non-exclusive confidentially agreements with;
 - one of the world's leading copper producers
 - global mining company
 - mid-tier copper explorer
- Collaboration AG with Fathom Geophysics and a major copper producer
- Collaboration with the University of Science and Technology (AGH) Krakow, Poland, who have a long history of co-operation with KGHM, Europe's largest copper producer and the world's #1 silver producer
- Support of the geological department of the Geológical Universidad Nacional de Colombia in Medellín

CESAR: Exploration awaiting results & activities in Q4:



- Focus on district scale landholding expansion
- AM North/AM South and structural analysis and assays pending
- Fathom ongoing geophysical and field data interpretations for CESAR geological model
- AGH geochemical and metallurgical programs are ongoing
- First phase logging of the historic oil/gas drill core/chips, second phase of successfully identifying copper, potential Quantum Leap
- November/December field exploration programs



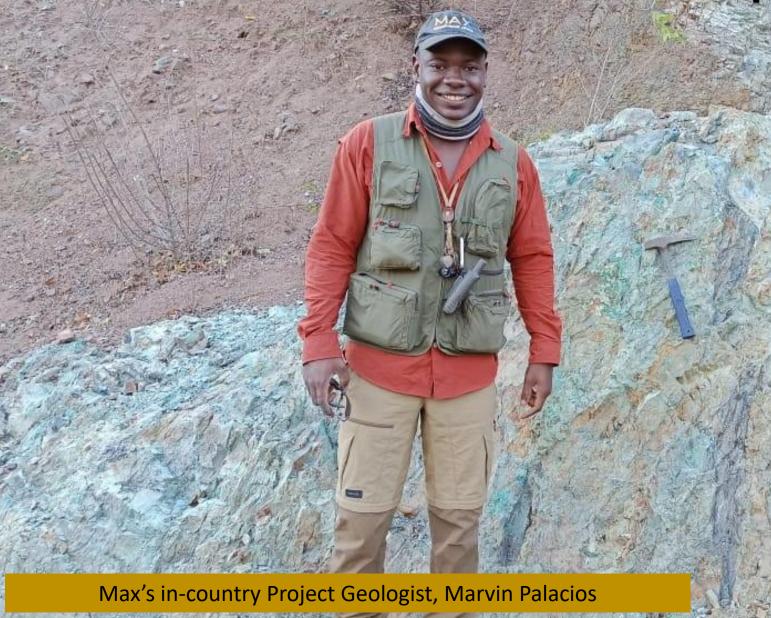
CESAR: Investment Summary:



- > Max: has a Sub \$20m market cap and a expert Kupferschiefer Colombian technical team
- ➤ World class infrastructure; major oil/gas and coal operated by global majors BHP Billiton, Xstrata, Anglo American, Chevron and others
- Newly discovered in November 2019, CESAR has already attracted one of the world's leading copper producers, a global miner and a mid-tier copper explorer all under CA
- ➤ CESAR is analogous to Kupferschiefer, the world's #6 copper producer and #1 silver producer; with mining grades of 1.5% copper + 49 g/t silver at average thickness of 2m from 500m below surface
- ➤ Our in-country field team activities are confirming the continuity and significantly expanding the mineralization foot print within the CESAR regional basin
- > Demonstrate the district scale potential of CESAR to a stage where the prize could be far too big for majors to ignore

ESG Initiatives at Max Resources Corp





ESG Initiatives at Max Resource Corpinclude:

- In-country exploration and socialization team;
- Communication with landholders and townships
- COVID-19 protocol
- Structural study of CESAR conducted by a student of Ingeniería Geológica Universidad Nacional de Colombia (IGUN) with collaboration of MAX's field activities, Fathom Geophysics and one of the world's largest copper producers
- Review of drill hole and seismic data from oil/gas companies and Agencia Nacional De Mineria (ANM)



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