

MAX

RESOURCE CORP.

3 TIER-ONE EXPLORATION ASSETS IN SOUTH AMERICA

RE-RATING FOR 2026

Mora Gold Silver (100% right)

Surrounded by Two Billion-Dollar Giants

COLLECTIVE (TSX, NYSE: CNL) Guayabales Project abuts 4.8km of accumulated borders. ARIS (TSX: ARIS, NYSE: ARMN) Marmato Operations abut 3.4 km eastern border of P&P Reserve: 31.3Mt @ 3.2g/t gold, M&I Resource: 61.5Mt @ 3.0g/t gold for **9.2Moz***

Sierra Azul Copper Silver (100% MAX)

Funded by Freeport-McMoran (NYSE: FCX) - \$50M Earn-in

- Analogous to Kuperschiefer world's largest silver producer
- Scale size channels returned 1.6% copper over 55 meters; Highlight 305glt silver
- AM Discoveries: Analogous to Mantos Blancos 500Mt grading 1.2% copper+12g/t silver*

Florália High Purity Iron (100% controlled)

Funded by Bolt Metals (CSE: BOLT)

- Adjacent to major iron ore mines
- Exploration Target: 50 to 70 Mt at 55-61% Fe*
- High purity iron (62% Fe in high demand)
- Pathway to Potential Cashflow



Corporate Share Structure

Corporate Structure

Shares Outstanding	54 million
Options	2 million
Warrants (March 28, 2026)	3.7 million
Market Capitalization	\$30 million
Cash (December 31, 2025)	\$2.5 million



MERK MUTUAL FUNDS

Historical: Milestones

- Sierra Azul: analogous to Kuperschiefer copper silver
- Mora: surrounded by two billion-dollar giants
- Florália: Exploration Target
- 8-12 Mt at 51-61% Fe*

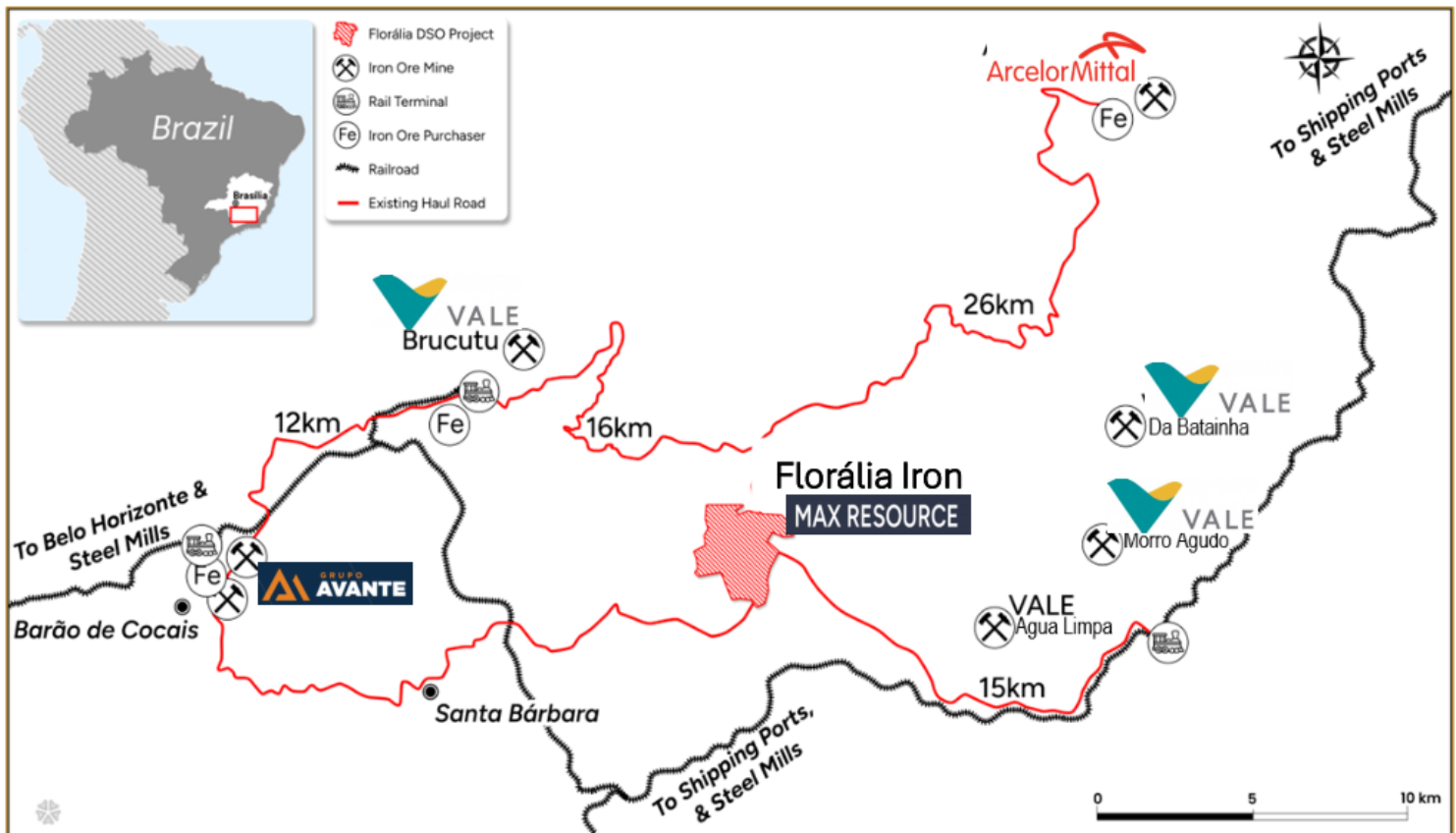
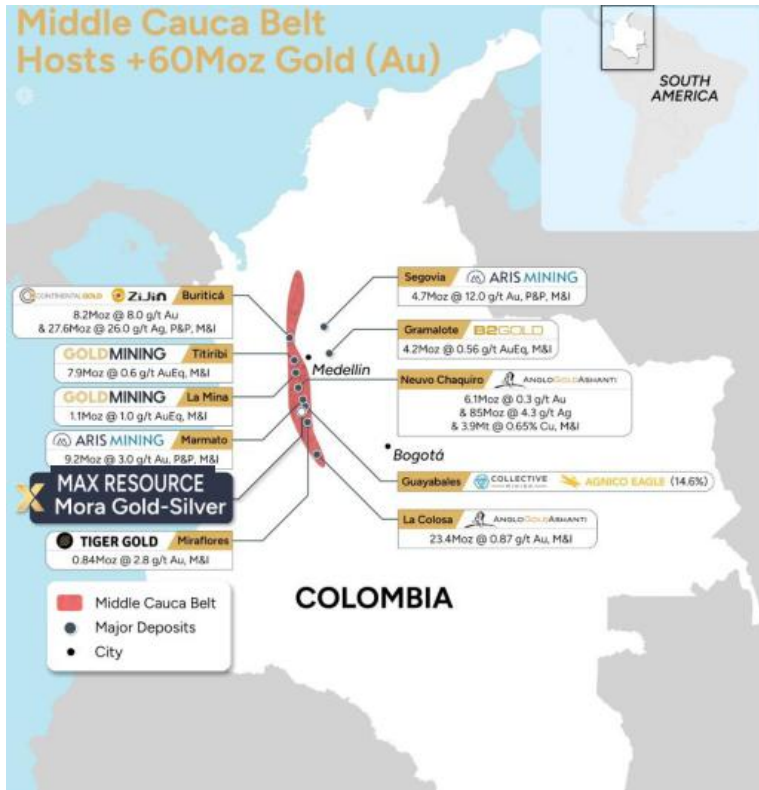
2025: Achievements

- Support of Global Funds
- Freeport-McMoran \$50m
- Sierra Azul: 55m@1.6%Cu
- Mora: 45gt Au, 7,110g/t Ag
- Florália: drilling, high Fe
- 50-70 Mt at 55-61% Fe*

2026: Targets

- Sierra Azul: discoveries and Drill Targets
- Mora: discoveries, targets and drilling
- Florália: drilling, 1.5 Mtpa FS, mining approvals

3 TIER ONE ASSETS - EXPOSURE TO COPPER, SILVER, GOLD, IRON ORE



Source: <https://aris-mining.com/operation/reserves-and-resources/>, P&P Reserve: 31.3Mt @ 3.2g/t Au, M&I Resource: 61.5Mt @ 3.0g/t Au for 9.2Mozs. Max advises investors that the gold mineralization at the Marmato gold deposit may not necessarily be indicative of similar mineralization at the Mora Property. Max further advises the QP has been unable to verify the information on Marmato and that the information is not necessarily indicative to the mineralization on the Mora Property. Max cautions investors copper-silver mineralization at Kuperschiefer is not necessarily indicative of similar mineralization at Sierra Azul. Max cautions investors copper-silver mineralization at Mantos Blancos is not necessarily indicative of similar mineralization at Sierra Azul.

*Reference: https://www.researchgate.net/publication/40884036_The_Mantos_Blancos_copper_deposit_An_upper_Jurassic_breccia-style_hydrothermal_system_in_the_Coasta_Range_of_Northern_Chile The Company cautions investors that the potential quantity and grade of the Florália Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. Hematite mineralization tonnage potential estimation is based on in situ high-grade outcrops and interpreted and modelled magnetic anomalies. Density value used for the estimate is 2.8t/m³. Hematite sample grades range between 55-61%Fe.