



TSX.V: MXR

OTC BB: MXROF

Frankfurt: MID (WKN: AOJ DTP)

MAX Resource is focused on Gold exploration in Nevada; Drilling has intersected gold at Table Top and 2 more projects are scheduled for drilling in 2010.

Shares Issued and Outstanding: 21,699,230

Cash: \$2.8 Million

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Property Summaries:

Nevada Gold – Table Top (100%). Table Top is located 10 miles northwest of the town of Winnemucca, Nevada. The property consists of 171 claims (3,420 acres). **Drilling is underway and has intersected gold in a silicified tectonic breccia as well as highly altered igneous rocks typical of lamprophyres commonly found in Carlin style gold deposits.**

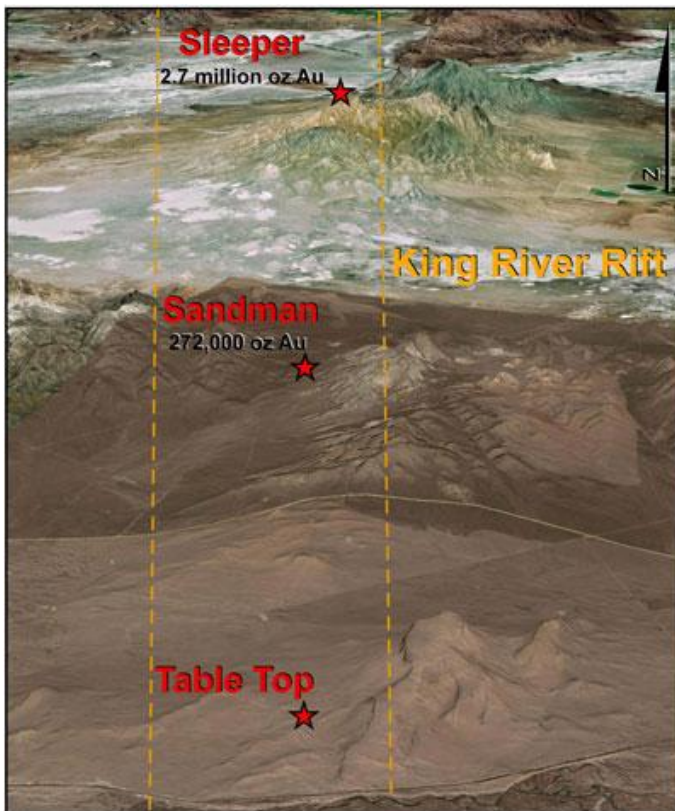


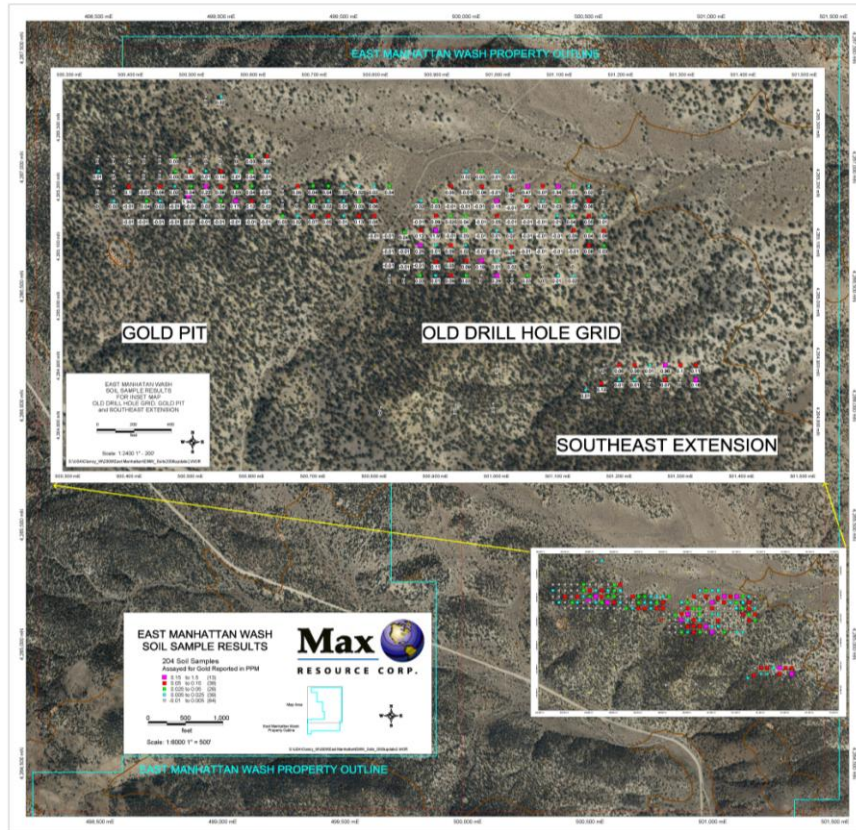
Table Top is located along the **Kings River Rift**, a regional geologic feature that appears to control mineralization in the area and which hosts **multiple high-grade vein-related gold systems**. Along this trend is AMAX's Sleeper Canyon Mine (2.5 MM oz Au produced), located 25 miles to the north, the Goldbanks gold occurrence located 37 miles to the south, and the Sandman gold deposits (a joint venture between **Newmont Mining Corporation** and Frontier Development Group Inc.) immediately to the north, where drilling by Newmont continues to **highlight the high-grade nature of near-surface gold mineralization that can be found on the Kings River Rift**.

Clancy Wendt, VP Exploration states "We are extremely pleased with our initial exploration results at Table Top. Not only have we intercepted mineralization reported by prior operators but we have also extended the known area of mineralization and determined that it is trending to the southwest, northeast, down dip and is still open. We have not yet determined the full extent of the gold mineralization at Table Top and have only begun to understand the system. We are still developing geologic concepts as to the origin of the mineralization and potential for expanding the known mineralized system, especially given the discovery of lamprophyre dikes."

Nevada Gold - East Manhattan Wash (100%). East Manhattan Wash is located eight miles south of the Kinross/Barrick Round

Mountain mine (+ 14 million oz gold produced to date) and within the prolific Manhattan Mining District, Nye County, Nevada. The current mineralized zone encompasses an area **5,500 by 1,500 feet** in size while still remaining open to the north, east, and west. A total of 138 samples were reported in November, 2009 having significant values ranging from 0.05 ppm to 1.5 ppm gold, (1.5 grams per tone). Large volume soil samples reported in early 2009 returned significant gold values and a bulk sample recovered 4.9 grams/ton gold and 1.2 grams/ton silver from a 793 pound sample. A large sample data base (1,107 samples) containing values of up to 3.3 ppm Au in rocks and up to 1.0 ppm Au in soils was recently acquired by MAX. These samples, along with MAX's latest results, have been added to our sampling data base and new maps are being created to better define the anomaly for further work,

which will include trenching and large bulk samples prior to drilling during 2010. The first of these maps is now available on our web site at www.maxresource.com.



Clancy Wendt, VP Exploration of MAX, states “With these latest sample results, and the additional data we have acquired, we have now defined a significant area of gold mineralization that contains potential for a large mineralized system. More important is the fact that the mineralization appears to be free gold within the volcanic tuff. Drilling is planned for 2010 to determine how deep the mineralization extends and to see if it increases in grade.”

Nevada Gold/Zinc – Diamond Peak: Kokanee Minerals (TSX.V:KOK) can earn a 51% interest in Diamond Peak by spending US\$1 Million on exploration by 2011. The Diamond Peak project is located 32 miles north of Eureka, Nevada in the Carlin Trend. Strong surface mineralization occurs in a 2 mile long band of intensely clay altered rocks, 200 to 300 feet wide, on the hanging wall side of a major north striking normal fault, called the West Fault. Drilling conducted by MK Gold in 1999 intercepted **5 feet of 1.93 g/t Au** in hole DV 99-5, **5 feet of 2.08 g/t Au** in hole DV 99-4 and **11.6 % of Zinc over 5 feet** within 60 feet of surface along the West Fault in the Chainman formation (hole DV 99-15). Kokanee has advised that a drill rig has been mobilized to the property and that drilling will begin in May 2010.

Management and Directors:

- **Stuart Rogers, President** – Mr. Rogers has been involved in the venture capital community since 1987. He is currently the President of West Oak Capital Group, Inc., a privately held investment banking firm specializing in the early stage finance of resource and technology projects through the junior capital markets in Canada and the United States, and has served as a director of client companies listed on the TSX Venture Exchange, the Toronto Stock Exchange, NASDAQ Small Cap and NASD OTC Bulletin Board.
- **Clancy Wendt (P.Geo), Vice-President Exploration** – A well-respected professional geologist, Mr. Wendt has over 40 years of experience in gold, silver, base metal and uranium exploration with such notable exploration companies as Phillips Uranium, Teton Exploration, Duval and Westmont. As exploration manager for Westmont, managing a staff of eleven geologists, he is credited with the Mt. Hamilton gold/molybdenum discovery in Nevada and directed the programs which led to the discovery of other gold deposits in the Carlin Trend. A past President of the Geological Society of Nevada, Mr. Wendt has conducted all phases of uranium, gold and base metal exploration, from conceptual targeting to drilling and evaluation, with extensive experience in the United States and Mexico as well as Central and South America.
- **Daniel MacInnis (P. Geo), Director** - Currently the President and Chief Executive Officer of MAG Silver Corp. (TSX: MAG; AMEX: MVG) Mr. MacInnis has over 30 years of experience in property acquisitions and joint venture negotiations, with a significant number of mineral discoveries having been made under his guidance. In addition, he has managed and directed multi-million dollar exploration programs for Noranda Exploration, Battle Mountain Gold/Hemlo Gold, and Sargold Resources.
- **Tim Coupland, Director** - President of Alberta Star Development Corp. (TSX-V: ASX).

May 11, 2010