

Gold Newsletter

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• **Max Resource Corp** (MXR.V; C\$0.35) sprang to life on news of high-grade gold intersections at its Crownsnest Project. The good news started with results from a program that deepened and lengthened the discovery trench on the southeastern BC property. Five samples ranged from 0.985 g/t gold to greater than 100 g/t gold.

The company then reported highlights from a 26-hole, 800-meter exploration drilling program to the west of the discovery trench. Those results included Hole 7 with 19.03 g/t gold over 6.1 meters, including 1.5 meters of 50.26 g/t gold, and Hole 16 with 3.0 meters of 5.42 g/t gold. A further six drill holes returned values ranging from 0.5 g/t to 1.86 g/t gold over 1.5-meter intervals and wider. In addition, Hole 21 intersected a deeper zone grading 3.42 g/t gold, which might indicate a new area for exploration.

Max found other gold values before wrapping things up for the season at the 3,100-hectare property. But the company will be back next year to continue to expand the discovery. I originally recommended this company a couple of years ago because of its extensive and diversified exploration portfolio and a tight share structure. Both advantages are still in place, and the company has now rewarded our patience with what may be a new discovery. The share price has come back a bit after running up on the recent drill results, and is now in an attractive buying range. ▲

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